

ACERO-MARTIN EXPLORATION INC.
Suite 205-369 Terminal Avenue, Vancouver, BC, Canada V6A 4C4
Telephone: (604) 618-3433 Fax (604) 291-9926

Trading Symbol: ASD(TSX-V) and AMX (Frankfurt)

Website: www.aceromartinexp.com

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ADDITIONAL ASSAYS AND SECOND DRILL RIG ON PINAYA

Acero-Martin Exploration Inc. (the “Company”) is pleased to provide the following update on its ongoing 10,000 meter (32,800 ft) 2006 drill program, at the Pinaya Project in southern Peru.

The 2006 drill program has completed over 3,000 meters in 16 holes and has focused on two areas: the Gold Oxide Skarn Zone (herein “GOSZ”) at the Open Pit and the Western Porphyry Zone (herein “WPZ”). A total of 16 drill holes have thus far been completed during 2006 bringing the total number of holes completed at the property to 40 totaling over 8800 meters. Average depth of current 2006 drill holes is 188 m. Please go to <http://www.aceromartinexp.com/projects/pinaya/> to view the current drill hole location map.

To-date gold and/or copper mineralization at the WPZ has been defined in surface trenches and/or drill holes over an area measuring over 1700 meters long. Copper mineralization intersected in the WPZ and GOSZ suggests that the enrichment zones are over 360 meters in width.

Analytical results for holes PDH-025 thru PDH-029 of the 2006 drill program, and remaining results for PDH-024, which was completed during the latter part of 2005 were announced on March 23, 2006. The Company is now in receipt of the assays for PDH-030 to PDH-035, which are summarized in the following table.

Hole Number	From (m)	To (m)	Width (m)	Width (ft)	Au g/t	Cu %
PDH-030	0.00	5.50	5.50	18.04	0.75 *	0.06
	110.50	131.50	21.00	68.88	0.26	0.24
	145.00	149.50	4.50	14.76	0.12	0.78
	157.00	158.50	1.50	4.92	2.25	0.05
	167.50	169.00	1.50	4.92	2.50	0.05
PDH-031	0.00	3.75	3.75	12.30	0.50 *	0.05
	73.00	91.00	18.00	59.04	0.19	0.14
	97.00	143.50	46.50	152.52	0.84	0.11
	151.00	152.50	1.50	4.92	3.15	1.12
	176.50	184.00	7.50	24.60	0.33	0.25
	193.00	196.00	3.00	9.84	0.08	0.19
PDH-032	0.00	4.90	4.90	16.00	0.06	0.29
	27.85	59.60	31.75	104.14	0.38	0.04
PDH-033	82.00	86.50	4.50	14.76	0.33	0.05
	97.00	101.50	4.50	14.76	0.85	0.05
PDH-034 includes	0.00	41.40	41.40	135.79	0.49	0.18
	27.00	41.40	14.40	47.23	0.74	0.29
	96.20	102.20	6.00	19.68	0.40	0.04
	110.05	120.10	10.05	32.96	0.17	0.20
	168.00	169.50	1.50	4.92	0.01	1.60

PDH-035	20.00	47.00	27.00	88.56	0.28	0.42
	47.00	84.50	37.50	123.00	0.30	0.15
	84.50	95.00	10.50	34.44	0.27	0.08
	95.00	123.50	28.50	93.48	0.34	0.13
	140.00	141.50	1.50	4.92	0.01	1.08
	162.50	167.00	4.50	14.76	0.03	0.21

* Alluvium and/or Colluvium

Holes PDH-030 and 031 were designed to drill infill holes on 50 meter centers in the GOSZ to fast track a resource calculation. To date, several drill holes within the vicinity of the open pit have intersected significant gold mineralization within alluvial/colluvial cover located near the valley bottom. Some of the results from surface include 10.20 m of 1.04g/t Au within PDH-003, 4.15m of 0.87g/t Au within PDH-005, 4.50 m of 0.80g/t within PDH-08; 9.50 m of 0.46 g/t Au within PDH-026, 5.50 m of 0.75 g/t Au within PDH-030, and 3.75 m with 0.50 g/t Au within PDH-031.

Holes PDH-032 to PDH-035 were drilled in the WPZ and were designed to test for gold and copper mineralization found in trenches and to infill in areas of known mineralization. Holes PDH-32 and PDH-33 were drilled to test the near surface gold mineralization above the copper rich zones in the southern WPZ area. Hole PDH-32 was a vertical hole collared from the previous pad of PDH-14. Gold mineralization was encountered to a down hole depth of 59.6 meters. Mineralization in this hole is similar in nature to the near surface gold mineralization encountered in hole PDH-16 which intersected 169.5 m/556.1 ft of 0.69 g/t gold and 0.51 % copper.

Hole PDH-034 was collared 200 meters north of PDH-025. The hole was collared to test the depth of the copper and gold mineralization hosted in intrusive rocks in nearby trenches. The hole intersected from surface, gold and copper mineralization in porphyry intrusive to a down hole depth of 41 meters.

Hole PDH-035 was drilled in the northern WPZ approximately 110 meters south of PDH-018 and was designed to test for known gold and copper mineralization exposed in nearby trenches and to extend the copper and gold mineralization encountered in hole PDH-018. This hole encountered copper and gold mineralization to a down hole depth of 122 meters.

SECOND DRILL RIG

The Company has mobilized its second drill rig onto the property. Its initial targets are the Montana de Cobre-Gold zone located 2.5 kilometers of the north of the Open Pit. The second rig has completed two drill holes PDH-38 and 40.

Further assay results will be released as they become available.

INVESTOR RELATIONS

The Company is pleased to announce that it has retained the services of Mau Investor Relations (“Mau”), a subsidiary of Mau Capital Management LLC, to provide investor relations services for the Company. Mr. John Lee is the principal of Mau. Mau and John Lee are at arm’s length to the Company.

Mau will provide in depth research report of the Company and disseminate it to qualified investors through internet media. They will also provide a section dedicated to the Company at the website run by Mau Capital Management LLC and publish weekly articles at leading precious metals sites. Mau will provide support services to handle investor inquiries.

Mau maintains its office in Point Roberts, Washington State, U.S.A. Mau will receive a fee of \$5,000 per month. The Company will also grant an option to Mau Capital Management LLC to purchase 150,000 common shares of the Company at \$0.83 per share, subject to regulatory approval.

This news release has been prepared by management. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release. This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the Company’s control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or achievements implied by these forward looking statements. We seek safe harbor.

PRIVATE PLACEMENT

The Company announces that is negotiating a non brokered private placement of up to 300,000 units at \$0.60 per unit. Each unit will consist of one common share and one half share purchase warrant entitling the holder of each whole warrant to purchase one additional share of the Company at \$0.75 within the first 6 months from closing and \$0.90 within the last 6 months from closing. The placement is subject to regulatory approval.

The Company is compliant under National Instrument 43-101 for the Pinaya project, and independent consultants are supervising the quality control and quality assurance program. Core samples are transported to SGS Labs (a laboratory certified by International Standards Organization 9002) in Lima, Peru. Gold values are determined by 30-gram fire assay fusion with an atomic absorption spectroscopy finish. All samples are also analyzed for 35 elements by ICP, total digestion and those samples anomalous in copper are reanalyzed by atomic absorption (four-acid digestion). A quality control program of standards, blanks and duplicates is maintained. Jeffrey Reeder P.Geog is the Qualified Person responsible for the exploration program at Pinaya.

About Acero-Martin Exploration Inc.

Acero-Martin Exploration Inc. is an exploration company, which is focused in locating and defining economic precious metals deposits. Currently the Company has two exploration projects: Pinaya in southern Peru and Red Mountain in the Yukon Territories. For additional information please go to <http://www.acero-martin.com> and <http://www.goldmau.com/asd.htm>

(Signed) "Donald Gee"

Donald Gee, President and Director

For further information contact: Donald Gee, President at (604) 618-3433 or by email at info@acero-martin.com.

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